

Tracy City Center Association

BALANCE SHEET

As of May 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BAC - Checking 1606	2,918.95
BAC - MM #1391	193.00
BAC - Savings 0557	114.28
BAC - Special Events 4011	1,397.61
CBNC - Special Events (Closed)	0.00
Oak Valley Community Bank -2687	22,365.16
Total Bank Accounts	\$26,989.00
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Advance	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$26,989.00
Fixed Assets	
Equipment	28,776.55
Accumulated Dpr	-20,859.75
Total Equipment	7,916.80
Total Fixed Assets	\$7,916.80
Other Assets	
Deposit	250.00
Other	0.00
Suspense	0.00
Total Other Assets	\$250.00
TOTAL ASSETS	\$35,155.80
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
PPP Loan Payable	29,297.82
Total Other Current Liabilities	\$29,297.82
Total Current Liabilities	\$29,297.82
Total Liabilities	\$29,297.82
Equity	
Retained Earnings	68,623.74
Net Revenue	-62,765.76
Total Equity	\$5,857.98
TOTAL LIABILITIES AND EQUITY	\$35,155.80

Tracy City Center Association

INCOME STATEMENT

July 2019 - May 2020

	TOTAL
Revenue	
DISI - Christmas Tree Lot	500.00
DISI - Farmers Market	6,800.00
DISI - Grand Theatre Events	42,892.40
DISI - Holiday Light Parade	1,747.75
DISI - Holiday Ornament Stroll	17,228.95
DISI - Pumpkin Patch Income	39,691.69
DISI - Santa Hut	488.50
Donation	73.33
Property Assessments	146,749.21
Total Revenue	\$256,171.83
GROSS PROFIT	\$256,171.83
Expenditures	
Cen Ten	
Consultation District Improvement	4,258.75
District Promotion	3,000.00
Mileage	97.44
State of the District	1,174.18
Total Cen Ten	8,530.37
District Identity	50.00
Block Party	19,488.32
Christmas Tree Lot	5,065.78
Farmers Market	95.90
Grand Theatre Events	22,204.51
Gross Wages - District Identity	79,340.20
Halloween Parade	2,881.16
Holiday Event-Decor Santa Hut	10,254.63
Holiday Light Parade	2,373.15
Holiday Open House	200.00
Holiday Sidewalk Sale Expenses	127.00
Insurance	15,000.00
Merchant Mixer	543.59
Mileage and Phone Reimb	73.08
Office Supplies	12.86
Payroll Tax Expense	5,181.42
Pumpkin Patch Expense	42,125.06
Web Site	2,130.00
Wine Stroll - Fall	27,141.03
Workers Comp Ins	722.45
Total District Identity	235,010.14

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INCOME STATEMENT

July 2019 - May 2020

	TOTAL
Organization/Contingency	
Assessment Refund	1,335.04
Bank Charges	532.50
Communication Expense	2,980.67
Computer, Office Equip & Supp	1,021.07
Conference Expense	7,389.79
Dues and Memberships	530.00
Gross Wages - Admin	26,446.76
Insurance	8,436.00
Legal	194.44
Office Supplies	1,146.08
Payroll Service Fee	3,936.01
Payroll Tax Expense	1,474.01
Postage	25.00
Software	1,397.88
Workers Comp Insurance	241.02
Total Organization/Contingency	57,086.27
Payroll Expenses	684.11
SOBO/Parking	
District Maintenance	36,493.12
Parking Insurance	2,500.00
Steam Cleaning	6,700.00
Total SOBO/Parking	45,693.12
Total Expenditures	\$347,004.01
NET OPERATING REVENUE	\$ -90,832.18
Other Revenue	
Block Party Income	21,052.36
Blues Brews & BBQ Income	18,227.09
Fall Wine Stroll Deposits	44,205.86
Interest Income	2.68
Taps on Tenth Income	650.00
Total Other Revenue	\$84,137.99
Other Expenditures	
Block Party Expense	2,535.97
Blues, Brews & BBQ Expenses	8,866.07
Girls Night Out	772.00
Ornament Stroll	16,147.42
Sales Tax Expense	17,328.00

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INCOME STATEMENT

July 2019 - May 2020

	TOTAL
Taps on Tenth Expense	10,422.11
Total Other Expenditures	\$56,071.57
NET OTHER REVENUE	\$28,066.42
NET REVENUE	\$ -62,765.76

Tracy City Center Association

BALANCE SHEET COMPARISON

As of May 31, 2020

	TOTAL			
	AS OF MAY 31, 2020	AS OF MAY 31, 2019 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
BAC - Checking 1606	2,918.95	10,095.02	-7,176.07	-71.09 %
BAC - MM #1391	193.00	10,303.00	-10,110.00	-98.13 %
BAC - Savings 0557	114.28	11,121.60	-11,007.32	-98.97 %
BAC - Special Events 4011	1,397.61	-5,655.73	7,053.34	124.71 %
CBNC - Special Events (Closed)	0.00	0.00	0.00	
Oak Valley Community Bank -2687	22,365.16	0.00	22,365.16	
Total Bank Accounts	\$26,989.00	\$25,863.89	\$1,125.11	4.35 %
Accounts Receivable				
Accounts Receivable (A/R)	0.00		0.00	
Total Accounts Receivable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Assets				
Advance	0.00	0.00	0.00	
Total Other Current Assets	\$0.00	\$0.00	\$0.00	0.00%
Total Current Assets	\$26,989.00	\$25,863.89	\$1,125.11	4.35 %
Fixed Assets				
Equipment				
Equipment	28,776.55	28,776.55	0.00	0.00 %
Accumulated Dpr	-20,859.75	-21,895.74	1,035.99	4.73 %
Total Equipment	7,916.80	6,880.81	1,035.99	15.06 %
Total Fixed Assets	\$7,916.80	\$6,880.81	\$1,035.99	15.06 %
Other Assets				
Deposit				
Deposit	250.00	250.00	0.00	0.00 %
Other				
Other	0.00	0.00	0.00	
Suspense				
Suspense	0.00	0.00	0.00	
Total Other Assets	\$250.00	\$250.00	\$0.00	0.00 %
TOTAL ASSETS	\$35,155.80	\$32,994.70	\$2,161.10	6.55 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Other Current Liabilities				
PPP Loan Payable	29,297.82		29,297.82	
Total Other Current Liabilities	\$29,297.82	\$0.00	\$29,297.82	0.00%
Total Current Liabilities	\$29,297.82	\$0.00	\$29,297.82	0.00%
Total Liabilities	\$29,297.82	\$0.00	\$29,297.82	0.00%

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BALANCE SHEET COMPARISON

As of May 31, 2020

	TOTAL			
	AS OF MAY 31, 2020	AS OF MAY 31, 2019 (PY)	CHANGE	% CHANGE
Equity				
Retained Earnings	68,623.74	63,282.00	5,341.74	8.44 %
Net Revenue	-62,765.76	-30,287.30	-32,478.46	-107.23 %
Total Equity	\$5,857.98	\$32,994.70	\$ -27,136.72	-82.25 %
TOTAL LIABILITIES AND EQUITY	\$35,155.80	\$32,994.70	\$2,161.10	6.55 %