

Tracy City Center Association

Balance Sheet

As of February 28, 2022

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
BAC - Checking 1606	2,716.17
BAC - MM #1391 (Closed 11/30/20)	0.00
BAC - Savings 0557 (Closed 11/30/20)	0.00
BAC - Special Events 4011	2,584.94
CBNC - Special Events (Closed)	0.00
Oak Valley Community Bank - 2687	87,724.82
Oak Valley Community Bank - 4078	16,808.67
Total Bank Accounts	\$109,834.60
Accounts Receivable	
Accounts Receivable (A/R)	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Advance	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$109,834.60
Fixed Assets	
Equipment	28,776.55
Accumulated Dpr	-27,345.55
Total Equipment	1,431.00
Total Fixed Assets	\$1,431.00
Other Assets	
Deposit	250.00
Other	0.00
Suspense	0.00
Total Other Assets	\$250.00
TOTAL ASSETS	\$111,515.60
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	400.00
Total Accounts Payable	\$400.00
Other Current Liabilities	
Loan Payable-Ornament Stroll	0.00
PPP Loan Payable	0.00
Total Other Current Liabilities	\$0.00
Total Current Liabilities	\$400.00
Total Liabilities	\$400.00
Equity	
Retained Earnings	-61,549.58
Net Revenue	172,665.18
Total Equity	\$111,115.60
TOTAL LIABILITIES AND EQUITY	\$111,515.60

Tracy City Center Association

Income Statement

July 2021 - February 2022

	TOTAL
Revenue	
DISI - Farmers Market	7,700.00
DISI - Grand Theatre Events	30,063.41
DISI - Holiday Light Parade	590.00
DISI - Holiday Ornament Stroll	25,667.97
DISI - Social at Sunset	30,891.38
Donation	6,418.17
Property Assessments	161,792.66
Sponsorships	600.00
Sponsorships	289.42
Total Revenue	\$264,013.01
GROSS PROFIT	\$264,013.01
Expenditures	
Cen Ten	
District Promotion	250.00
Gross Wages - CenTen	24,656.81
Payroll Tax Exp-CenTen	1,966.69
Workers Comp Ins-CenTen	226.47
Total Cen Ten	27,099.97
District Identity	
Advertising	349.00
Block Party	1,500.00
Car Show	9.32
Grand Theatre Events	12,162.74
Gross Wages - District Identity	12,080.22
Halloween Parade	3,294.88
Holiday Event-Decor Santa Hut	6,350.00
Holiday Light Parade	5,212.48
Insurance	3,422.54
Merchant Mixer	265.92
Office Supplies	23.92
Payroll Tax Exp-DISI	996.12
Social at Sunset	14,316.90
Web Site	870.74
Workers Comp Ins-DISI	111.58
Total District Identity	60,966.36
interest expense	382.88
ORGANIZATION	
Property Taxes	876.61
Total ORGANIZATION	876.61

Tracy City Center Association

Income Statement

July 2021 - February 2022

	TOTAL
Organization/Contingency	
Bank Charges	279.58
Communication Expense	1,281.85
Computer, Office Equip & Supp	2,284.11
Depreciation Exp - Gen	983.00
Dues and Memberships	518.00
Financial Reporting Expense	1,600.00
Gross Wages - Admin	20,795.44
Insurance	17,651.01
Office Supplies	73.27
PayChex Service Fee-Admin	2,752.91
Payroll Tax Exp-Admin	1,626.21
Postage	48.00
Software	1,579.78
Software Subscription	791.88
Tax Exempt Fee	95.00
Workers Comp Ins-Admin	190.35
Total Organization/Contingency	52,550.39
SOBO/Parking	
District Maintenance	10,179.52
Gross Wages - SOBO	24,656.81
Payroll Tax Expense-SOBO	1,966.69
Workers Comp Ins-SOBO	226.47
Total SOBO/Parking	37,029.49
Unapplied Cash Bill Payment Expenditure	0.00
Total Expenditures	\$178,905.70
NET OPERATING REVENUE	\$85,107.31
Other Revenue	
Block Party Income	26,160.55
Car Show Income	4,343.60
Fall Wine Stroll Deposits	47,847.15
Holiday Sponsors	300.00
Other Miscellaneous Revenue	58,978.52
Taps on Tenth Income	40,419.79
Total Other Revenue	\$178,049.61
Other Expenditures	
Block Party Expense	10,257.89
Car Show Expense	2,761.69
Fall Wine Stroll Expenses	26,582.61
Girls Night Out	3,003.45
Ornament Stroll	6,457.61

Tracy City Center Association

Income Statement

July 2021 - February 2022

	TOTAL
Sales Tax Expense	16,338.48
Taps on Tenth Expense	25,090.01
Total Other Expenditures	\$90,491.74
NET OTHER REVENUE	\$87,557.87
NET REVENUE	\$172,665.18

Tracy City Center Association

Statement of Cash Flows

July 2021 - February 2022

	TOTAL
OPERATING ACTIVITIES	
Net Revenue	172,665.18
Adjustments to reconcile Net Revenue to Net Cash provided by operations:	
Accounts Receivable (A/R)	
Advance	
Inventory Asset	
Uncategorized Asset	
Accounts Payable (A/P)	-800.00
Notes Payable-Ornament Stroll (deleted)	
Loan Payable-Ornament Stroll	-20,000.00
Loan Payable-Ornament Stroll:Federal Revenue Tax Payable	
PPP Loan Payable	-58,595.64
Total Adjustments to reconcile Net Revenue to Net Cash provided by operations:	-79,395.64
Net cash provided by operating activities	\$93,269.54
INVESTING ACTIVITIES	
Equipment	
Equipment:Accumulated Dpr	983.00
Deposit	
Other	
Suspense	
Net cash provided by investing activities	\$983.00
FINANCING ACTIVITIES	
Opening Bal Equity	
Retained Earnings	
Net cash provided by financing activities	\$0.00
NET CASH INCREASE FOR PERIOD	\$94,252.54
Cash at beginning of period	15,582.06
BAC - Checking 1606	
BAC - MM #1391 (Closed 11/30/20)	
BAC - Savings 0557 (Closed 11/30/20)	
BAC - Special Events 4011	
CBNC - Special Events (Closed)	
Oak Valley Community Bank - 2687	
Oak Valley Community Bank - 4078	
Total Cash at beginning of period	15,582.06
CASH AT END OF PERIOD	\$109,834.60

Tracy City Center Association

Balance Sheet Comparison

As of February 28, 2022

	TOTAL			
	AS OF FEB 28, 2022	AS OF FEB 28, 2021 (PY)	CHANGE	% CHANGE
ASSETS				
Current Assets				
Bank Accounts				
BAC - Checking 1606	2,716.17	68,091.40	-65,375.23	-96.01 %
BAC - MM #1391 (Closed 11/30/20)	0.00	0.00	0.00	
BAC - Savings 0557 (Closed 11/30/20)	0.00	0.00	0.00	
BAC - Special Events 4011	2,584.94	2,274.34	310.60	13.66 %
CBNC - Special Events (Closed)	0.00	0.00	0.00	
Oak Valley Community Bank - 2687	87,724.82	30,017.14	57,707.68	192.25 %
Oak Valley Community Bank - 4078	16,808.67		16,808.67	
Total Bank Accounts	\$109,834.60	\$100,382.88	\$9,451.72	9.42 %
Accounts Receivable				
Accounts Receivable (A/R)	0.00	0.00	0.00	
Total Accounts Receivable	\$0.00	\$0.00	\$0.00	0.00%
Other Current Assets				
Advance	0.00	0.00	0.00	
Total Other Current Assets	\$0.00	\$0.00	\$0.00	0.00%
Total Current Assets	\$109,834.60	\$100,382.88	\$9,451.72	9.42 %
Fixed Assets				
Equipment	28,776.55	28,776.55	0.00	0.00 %
Accumulated Dpr	-27,345.55	-20,859.75	-6,485.80	-31.09 %
Total Equipment	1,431.00	7,916.80	-6,485.80	-81.92 %
Total Fixed Assets	\$1,431.00	\$7,916.80	\$ -6,485.80	-81.92 %
Other Assets				
Deposit	250.00	250.00	0.00	0.00 %
Other	0.00	0.00	0.00	
Suspense	0.00	0.00	0.00	
Total Other Assets	\$250.00	\$250.00	\$0.00	0.00 %
TOTAL ASSETS	\$111,515.60	\$108,549.68	\$2,965.92	2.73 %
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable				
Accounts Payable (A/P)	400.00		400.00	
Total Accounts Payable	\$400.00	\$0.00	\$400.00	0.00%
Other Current Liabilities				
Loan Payable-Ornament Stroll	0.00	20,000.00	-20,000.00	-100.00 %
PPP Loan Payable	0.00	58,595.64	-58,595.64	-100.00 %
Total Other Current Liabilities	\$0.00	\$78,595.64	\$ -78,595.64	-100.00 %
Total Current Liabilities	\$400.00	\$78,595.64	\$ -78,195.64	-99.49 %
Total Liabilities	\$400.00	\$78,595.64	\$ -78,195.64	-99.49 %
Equity				
Retained Earnings	-61,549.58	-6,849.48	-54,700.10	-798.60 %
Net Revenue	172,665.18	36,803.52	135,861.66	369.15 %
Total Equity	\$111,115.60	\$29,954.04	\$81,161.56	270.95 %
TOTAL LIABILITIES AND EQUITY	\$111,515.60	\$108,549.68	\$2,965.92	2.73 %

Tracy City Center Association

Statement of Activity Comparison

February 2022

	TOTAL			
	FEB 2022	FEB 2021 (PY)	CHANGE	% CHANGE
Revenue				
DISI - Farmers Market	1,500.00		1,500.00	
DISI - Grand Theatre Events	7,354.65		7,354.65	
DISI - Holiday Ornament Stroll		300.00	-300.00	-100.00 %
DISI - Hop & Shop Event		1,209.44	-1,209.44	-100.00 %
Donation	5,000.00	14.30	4,985.70	34,865.03 %
Property Assessments	80,896.33		80,896.33	
Total Revenue	\$94,750.98	\$1,523.74	\$93,227.24	6,118.32 %
GROSS PROFIT	\$94,750.98	\$1,523.74	\$93,227.24	6,118.32 %
Expenditures				
Cen Ten				
Gross Wages - CenTen	3,339.00	2,201.25	1,137.75	51.69 %
Payroll Tax Exp-CenTen	283.82	-160.96	444.78	276.33 %
Workers Comp Ins-CenTen	30.86	21.93	8.93	40.72 %
Total Cen Ten	3,653.68	2,062.22	1,591.46	77.17 %
District Identity				
Grand Theatre Events	-208.55		-208.55	
Gross Wages - District Identity	3,339.00	733.75	2,605.25	355.06 %
Hop & Shop Event		252.67	-252.67	-100.00 %
Payroll Tax Exp-DISI	283.82	68.82	215.00	312.41 %
Workers Comp Ins-DISI	30.86	7.31	23.55	322.16 %
Total District Identity	3,445.13	1,062.55	2,382.58	224.23 %
Organization/Contingency				
Bank Charges	25.00	35.00	-10.00	-28.57 %
Communication Expense	153.58	231.97	-78.39	-33.79 %
CPA Services		5,000.00	-5,000.00	-100.00 %
Depreciation Exp - Gen	983.00		983.00	
Financial Reporting Expense	200.00		200.00	
Gross Wages - Admin	1,113.00	2,201.25	-1,088.25	-49.44 %
Office Supplies	3.99		3.99	
PayChex Service Fee-Admin	311.80	143.00	168.80	118.04 %
Payroll Tax Exp-Admin	94.61	573.82	-479.21	-83.51 %
Postage		17.34	-17.34	-100.00 %
Software	1,429.88	540.00	889.88	164.79 %
Software Subscription	791.88		791.88	
Tax Exempt Fee	20.00		20.00	
Workers Comp Ins-Admin	10.30	21.93	-11.63	-53.03 %
Total Organization/Contingency	5,137.04	8,764.31	-3,627.27	-41.39 %

Tracy City Center Association

Statement of Activity Comparison

February 2022

	TOTAL			
	FEB 2022	FEB 2021 (PY)	CHANGE	% CHANGE
SOBO/Parking				
District Maintenance		160.00	-160.00	-100.00 %
Gross Wages - SOBO	3,339.00	2,201.25	1,137.75	51.69 %
Payroll Tax Expense-SOBO	283.82	206.43	77.39	37.49 %
Workers Comp Ins-SOBO	30.86	21.93	8.93	40.72 %
Total SOBO/Parking	3,653.68	2,589.61	1,064.07	41.09 %
Unapplied Cash Bill Payment Expenditure	0.00		0.00	
Total Expenditures	\$15,889.53	\$14,478.69	\$1,410.84	9.74 %
NET OPERATING REVENUE	\$78,861.45	\$ -12,954.95	\$91,816.40	708.74 %
Other Revenue				
Taps on Tenth Income	2,050.00		2,050.00	
Total Other Revenue	\$2,050.00	\$0.00	\$2,050.00	0.00%
Other Expenditures				
Ornament Stroll	-20,000.00		-20,000.00	
Sales Tax Expense	1,585.48	1.00	1,584.48	158,448.00 %
Taps on Tenth Expense	2,249.09		2,249.09	
Total Other Expenditures	\$ -16,165.43	\$1.00	\$ -16,166.43	-1,616,643.00 %
NET OTHER REVENUE	\$18,215.43	\$ -1.00	\$18,216.43	1,821,643.00 %
NET REVENUE	\$97,076.88	\$ -12,955.95	\$110,032.83	849.28 %